

The Sabre Group Holdings, Inc.
Condensed Consolidated Statements of Income
Three months ended March 31
(In millions, except per share amounts)

	<u>1999</u>	<u>1998</u>	
	<u>Actual*</u>	<u>Actual*</u>	<u>Change**</u>
Revenues			
Electronic travel distribution	\$381	\$345	10.5%
Information technology solutions	<u>257</u>	<u>209</u>	22.9%
Total revenues	638	554	15.2%
Operating expenses	<u>526</u>	<u>440</u>	19.7%
Operating income	112	114	(2.1%)
Other income (expense)			
Interest income (expense), net	2	2	(7.7%)
Other, net	<u>35</u>	<u>0</u>	***
Income before provision for income taxes	149	117	27.5%
Provision for income taxes	<u>56</u>	<u>45</u>	24.9%
Net earnings	<u>\$93</u>	<u>\$72</u>	29.2%
Earnings per common share, basic	\$0.71	\$0.55	
Earnings per common share, diluted	\$0.71	\$0.55	
Weighted average shares, basic	129.8	130.4	
Weighted average shares, diluted	130.6	130.9	
Direct reservations booked using the Sabre system (1)	99	94	5.4%
Total reservations processed using the Sabre system (2)	115	104	10.1%

* Columns may not add due to rounding

** Percents shown reflect changes in unrounded figures and may not agree to the percent changes in figures after rounding.

*** Greater than 100%

(1) CRS reservations for which Sabre collects a CRS booking fee - excluding Asia/Pacific bookings transferred to Abacus International, our joint venture partner in that region.

(2) Includes direct reservations plus CRS reservations processed by joint venture partners using the Sabre system.