

**The Sabre Group Holdings, Inc.**  
**Condensed Consolidated Statements of Income**  
**Three months ended March 31**  
**(In millions, except per share amounts)**

***Statement of Income Before Special Items***

	<u>1999</u>	<u>1998</u>	
	<u>Actual*</u>	<u>Actual*</u>	<u>Change**</u>
Revenues			
Electronic travel distribution	\$381	\$345	10.5%
Information technology solutions	<u>257</u>	<u>209</u>	22.9%
Total revenues	638	554	15.2%
Operating expenses	<u>526</u>	<u>440</u>	19.7%
Operating income	112	114	(2.1%)
Other income (expense)			
Interest income (expense), net	3	2	26.1%
Other, net	<u>0</u>	<u>0</u>	(71.2%)
Income before provision for income taxes	115	117	(1.7%)
Provision for income taxes	<u>43</u>	<u>45</u>	(4.2%)
Net earnings	<u><u>\$72</u></u>	<u><u>\$72</u></u>	(0.2%)
Earnings per common share, basic	\$0.55	\$0.55	
Earnings per common share, diluted	\$0.55	\$0.55	
Weighted average shares, basic	129.8	130.4	
Weighted average shares, diluted	130.6	130.9	
Direct reservations booked using the Sabre system (1)	99	94	5.4%
Total reservations processed using the Sabre system (2)	115	104	10.1%

\* Columns may not add due to rounding

\*\* Percents shown reflect changes in unrounded figures and may not agree to the percent changes in figures after rounding.

(1) CRS reservations for which Sabre collects a CRS booking fee - excluding Asia/Pacific bookings transferred to Abacus International, our joint venture partner in that region.

(2) Includes direct reservations plus CRS reservations processed by joint venture partners using the Sabre system.